

## **THE LEGAL ACTIONS OF THE DEBTOR IN HIS MONEY IN THE GCC BANKRUPTCY LEGISLATION**

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### **ABSTRACT**

The Gulf Cooperation Council (GCC) countries have issued flexible bankruptcy rules in the last decade. This study is focused on the bankruptcy systems in the GCC countries, as it sets special rules for the debtor's actions in his money Protection of creditors.,The study aimed to identify the legal system of the debtor's actions, analyze and interpret the legal rules concerning the debtor's actions before and after the issuance of bankruptcy, using a comparative descriptive analytical approach.

The results of the study indicated that there are rules concerning the obligatory invalidity of the debtor's actions after the issuance of the bankruptcy judgment. With the difference in the actions before the month of bankruptcy between the determination of the period of suspicion of such acts or not to specify the duration, and that the legislation agreed to achieve a balance between the debtor and creditors.

**KEYWORDS:** Legal Actions, Debtor's Money, Bankruptcy & GCC countries